

Briefing Session Integration of HR / Payroll Systems with eMPF Platform

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14 September	2022
23 September	2022
28 September	2022

10:30AM - 11:30AM 2:00PM - 3:00PM 2:00PM – 3:00PM

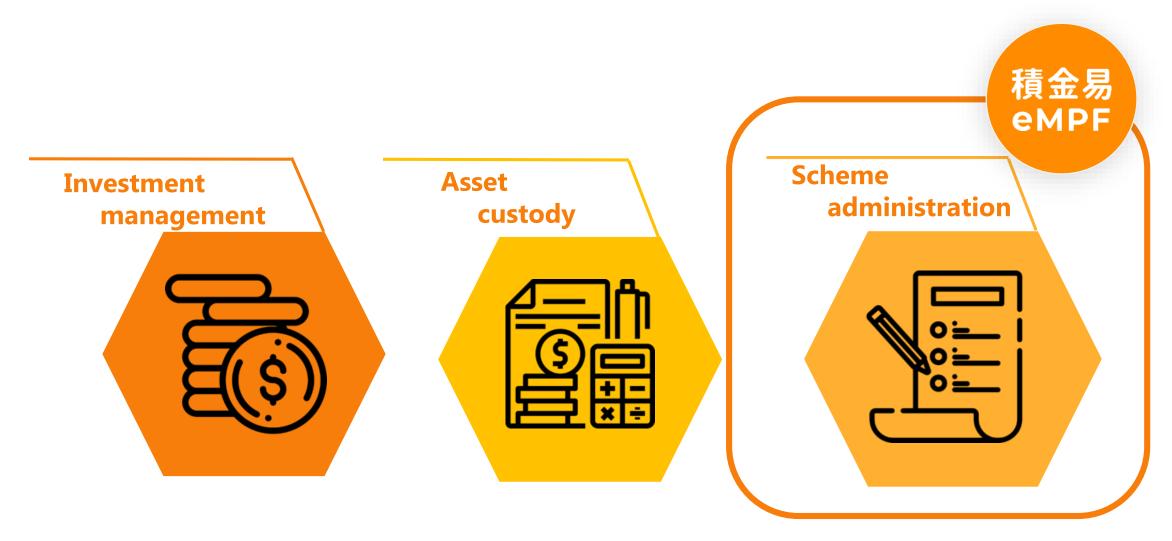


Agenda

- **1.** Introduction of eMPF Platform
- **2.** Integration of HR / Payroll Systems with eMPF Platform
- **3.** Implementation Timeline
- 4. Next Steps
- 5. Q&A

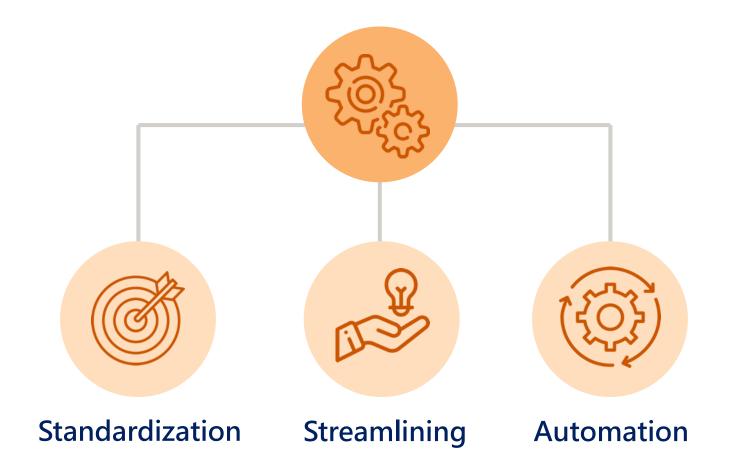
Introduction of eMPF Platform

Three key elements of MPF





Key objectives of eMPF Platform





eMPF Platform covers all MPF scheme administrative procedures



Contributions handling

- Mandatory contributions
- Voluntary contributions
- Recover default contributions



MPF management

- Change investment instruction
- Scheme transfer



MPF withdrawal

- Benefits Withdrawal
- Long Service Payment (LSP) / Severance Payment (SP) offsetting made by employers
- Unclaimed Benefits Handling



Account activation and scheme enrollment

- eMPF account registration
- MPF scheme enrolment





Payment and contributions

• Online and offline payment methods



- Issuance of notices and documents
- Data maintenance and information management system



Communication channels and connectivity

- Online Platform
- Service Centres



General administration and compliance

- Complaints & enquiries
- Report to MPFA
- Continuous interface with MPF trustees



Benefits

Fully digitalized, one-stop common platform with high efficiency, accuracy and reliability

It connects:

- ✓ 320,000 employers
- ✓ 4.5 million scheme members (including 230,000 SEPs)
- ✓ Over 10 million accounts under 27 MPF schemes

Timetable





Integration of HR / Payroll Systems with eMPF Platform

Highlight of HR / Payroll Systems Integration with eMPF Platform



One-stop Platform

Connect ONE platform to perform necessary **MPF scheme administration**



One Standard



High Creditability

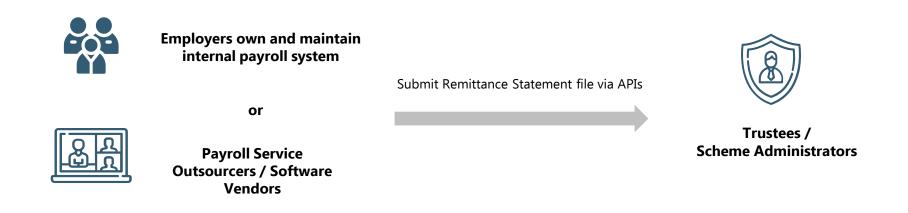
Standardized API / fileRecospecifications for the submission of
Remittance Statement(Sub

Recognised services accredited by eMPF Certified Partner (Submission via API integration) and also available for eMPF Platform Standard (Submission via file upload)



eMPF Certified Partner (via API integration)

Current flow



Future flow



Employers own and maintain internal payroll system

or



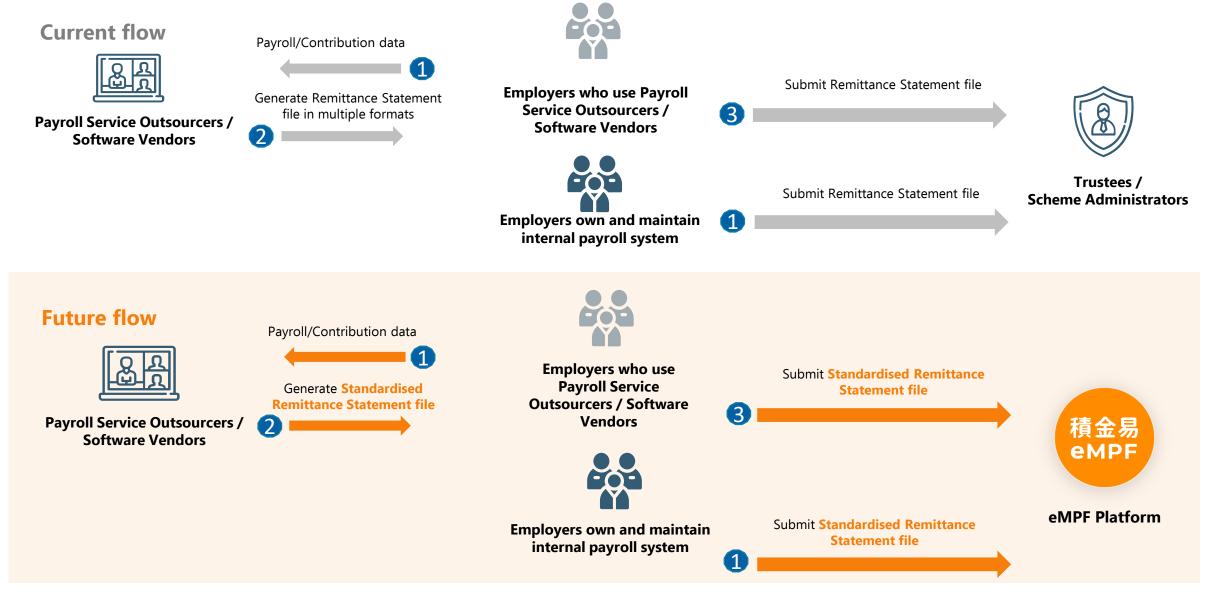
Payroll Service Outsourcers / Software Vendors Submit Standardised Remittance Statement file via API



eMPF Platform

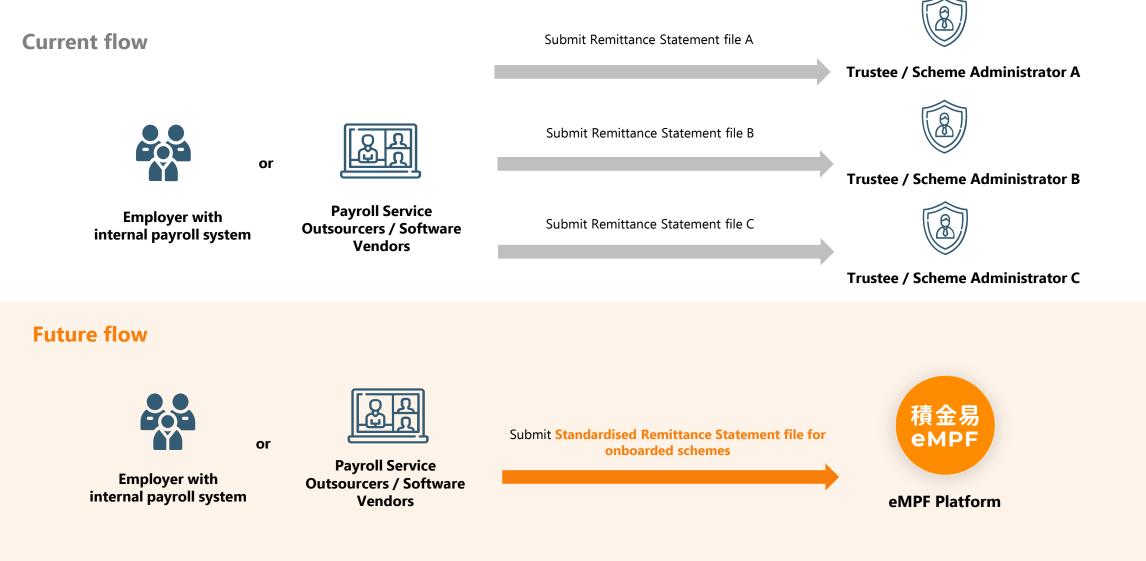


eMPF Platform Standard (via file upload)





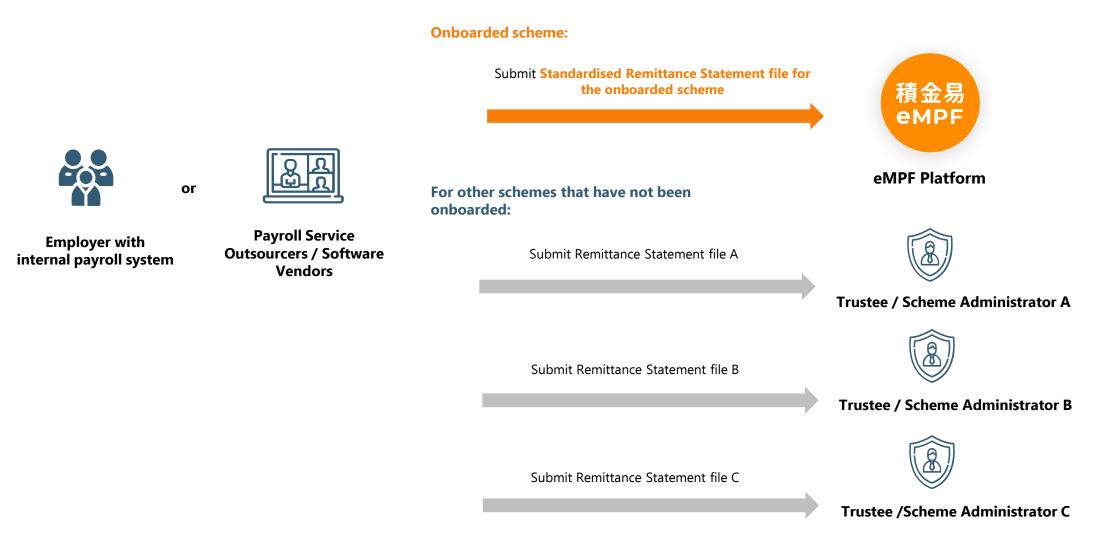
Handling with multiple MPF schemes





Handling of multiple MPF schemes during the MPF schemes onboarding period

The onboarding period of MPF schemes will be from 2023 to 2025 for around 24 months.



MPF Schemes onboarding period

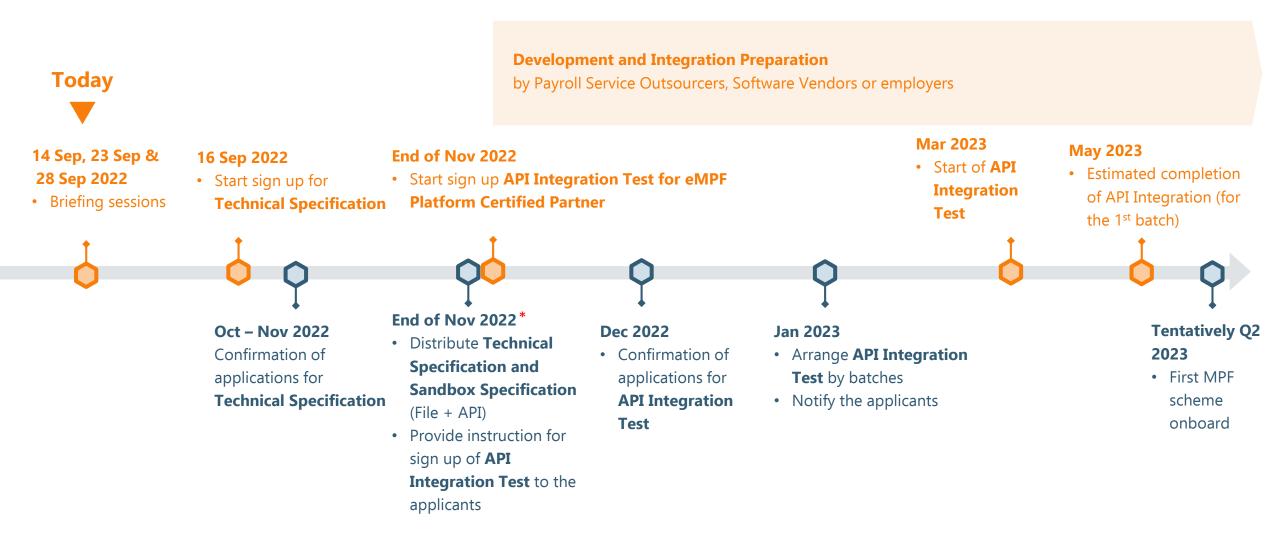
- Updated onboarding schedule of each scheme would be available on the MPFA website.
- Employers would also be informed 2-3 months in advance before their participating scheme(s) is / are onboarded to eMPF Platform.
- Signed up service providers would be informed of the updated schemes onboarding schedule.

Implementation Timeline

Implementation Timeline (Tentative)

Actions for applicant (Payroll Service Outsourcers, Software Vendors or employers)





* Update as of 30 November 2022: We target to share the Technical Specifications by the end of December 2022



Next Steps



Next Steps

eMPF Certified Partner (via API integration)	
16 Sep 2022	Start sign up for Technical Specification
End of Nov 2022 *	Receive Technical Specification and Sandbox Specification
End of Nov 2022	Start Development and Integration Preparation
End of Nov 2022	Start sign up API Integration Test for eMPF Platform Certified Partner
Mar 2023	Start of API Integration Test
May 2023	Estimated completion of API Integration (for the 1st batch)
Tentatively Q2 2023	Submit Remittance Statement file to eMPF platform via API for onboarded scheme(s)

eMPF Platform Standard (via file upload)	
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Tentatively Q2 2023	Submit Remittance Statement file to eMPF Platform for onboarded scheme(s)

積金易 eMPF

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More Information and Enquiry

• MPFA Website

https://www.mpfa.org.hk/en/empf/overview

• Sign up for Technical Specification

https://www.mpfa.org.hk/en/empf/signuphrintegration



Briefing session registrants will receive the eForm link via email.

• Enquiry

For any questions or assistance, please email to <u>hrintegration.info@empf.org.hk</u>



